



ONE ILFRACOMBE AGM

Date: Wednesday 24th April 2024

Venue: The Ilfracombe Centre

Time: 16:00

1.0 Welcome and Apologies to include Chairs Report (Rodney Donovan)

Attendees –

- Cllr Rod Donovan (Chair) – Independent – Director
- Marc Rostock – North Devon Homes – Director
- Cllr Paul Crabb – Devon County Council – Director
- Andrea Beacham – NSHT – Associate Director
- Cllr Dan Turton – Director/ Ilfracombe Town Council
- Steven Seatherton – Ilfracombe Town Council
- Neil Ingram – Ilfracombe Town Council
- Isobel Howard – Ilfracombe Town Council
- Laura Donovan – Ilfracombe Town Council
- Charmain Lovett – Ilfracombe Town Council
- Mary Midson – Ilfracombe Town Council
- Richard Preston – D&C Police
- Rev John Roles – Independent
- Simon Kitchen – Devon County Council

Apologies –

- Sheila Roles – Independent
- Peter French – Independent

The chair read his report to the meeting picking on two major themes

- OI was now stabilised with a sustainable income and making a surplus with now having the wellbeing team on board.
- Although the levelling up funding was not granted, there is now a time to focus on the bigger strategic projects

2.0 To receive the Annual Report of the Directors (Steven Seatherton)

The Programme manager read the report to the Directors.

- The Well-Being team is still working successfully, with only 14 months left of their contract, works have not begun on extending this.
- Appraisals for the wellbeing team will take place shortly, it should be noted that two members of staff are on long term sick however this is not related to their work.
- There has been a refresh of OI on Companies House and the revised articles of association are nearly complete.
- All OI accounts are now on sage.

3.0 To receive the unaudited financial statements (Steven Seatherton)

- The unaudited financial statements were received.
- A letter of approval has been received from APB Accountants.
- Proposed by Cllr Rod Donovan
- Seconded by Rev John Roles

4.0 To receive the draft accounts and proposed budget for year 2024/25 (Steven Seatherton)

- These accounts were sent out prior to the meeting.
- The total income from this financial year is approximately £113,000.
- Expenditure for the fiscal year will come to around £97,000 leaving OI will £16,000 in the bank at the end of the year.
- There is flexibility in the budget for 2024/25.
- Proposed by Cllr Paul Crabb
- Seconded by Cllr Rod Donovan

5.0 To discuss the current Company Membership, Associated Members and Independent Board Members (Steven Seatherton)

- The board discussed the need for increased company membership, associated membership and independent directors.
- Communication is currently taking place with a members of the Ilfracombe Juniors School who has shown interest in OI in regards to looking through a youth perspective.
- The PM will bare this individual in mind, however, board members were in agreement that a focus/vision for OI needs to be determined before bringing new members on board.

6.0 Re-appointment current board directors and independent board directors (Steven Seatherton)

- The board agreed to re-appoint all independent directors.
- All members were in favour.

7.0 To approve that the company will not be subject to full audit for year ending 2023/24 (Steven Seatherton)

- The unaudited financial statements were received.
- All members were in favour.

The Chair closed the meeting at 16:300hrs.