

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**One Ilfracombe Ltd**

**One Ilfracombe Ltd**

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for the Year Ended 31 March 2024**

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**One Ilfracombe Ltd**

**Income Statement  
for the Year Ended 31 March 2024**

|                          | 31.3.24<br>£  | 31.3.23<br>£    |
|--------------------------|---------------|-----------------|
| <b>TURNOVER</b>          | 143,733       | 69,353          |
| Staff costs              | (45,773)      | (47,145)        |
| Other charges            | (55,026)      | (67,721)        |
| Taxation                 | -             | -               |
| <b>SURPLUS/(DEFICIT)</b> | <u>42,934</u> | <u>(45,513)</u> |

**Balance Sheet**  
**31 March 2024**

|  |         |         |
|--|---------|---------|
|  | 31.3.24 | 31.3.23 |
|  | £       | £       |
| <b>CURRENT ASSETS</b>                        | 80,832  | 37,898  |
| <b>CREDITORS</b>                             |         |         |
| Amounts falling due within one year          | (300)   | (300)   |
| <b>NET CURRENT ASSETS</b>                    | 80,532  | 37,598  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | 80,532  | 37,598  |
| <b>RESERVES</b>                              | 80,532  | 37,598  |

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

One Ilfracombe Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 08482351

**Registered office:** The Ilfracombe Centre  
44 High Street  
Ilfracombe  
Devon  
EX34 8AL

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 2 (2023 - 2).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2024**

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on .....  
and were signed on its behalf by:

.....  
Director

**One Ilfracombe Ltd**

**Report of the Accountants to the Directors of  
One Ilfracombe Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

APB Accountants Limited  
1-5 Market Square  
Ilfracombe  
Devon  
EX34 9AU

Date: .....

**One Ilfracombe Ltd**

**Detailed Income and Expenditure Account  
for the Year Ended 31 March 2024**

|                              | 31.3.24 | £       | 31.3.23 | £        |
|------------------------------|---------|---------|---------|----------|
| <b>Turnover</b>              |         |         |         |          |
| Grants & funding received    |         | 143,733 |         | 69,353   |
| <b>Expenditure</b>           |         |         |         |          |
| Other establishment costs    | -       |         | 1,984   |          |
| Wages and staffing costs     | 45,773  |         | 47,145  |          |
| Commissioned project costs   | 31,684  |         | 47,550  |          |
| Telephone                    | 2,462   |         | 785     |          |
| Post and stationery          | -       |         | 196     |          |
| Advertising and promotion    | 2,160   |         | 100     |          |
| Travelling                   | 2,229   |         | 496     |          |
| Licences and insurance       | 948     |         | 724     |          |
| Miscellaneous project costs  | 2,147   |         | -       |          |
| Computer costs               | 11,556  |         | 12,678  |          |
| Meeting costs and sundries   | 80      |         | 455     |          |
| Training and development     | -       |         | 780     |          |
| Accountancy                  | 330     |         | 360     |          |
| Legal and professional fees  | 1,430   |         | 1,613   |          |
|                              | 100,799 |         | 114,866 |          |
| <b>NET SURPLUS/(DEFICIT)</b> |         | 42,934  |         | (45,513) |

This page does not form part of the statutory financial statements

**One Ilfracombe Ltd**

**Detailed Balance Sheet  
for the Year Ended 31 March 2024**

|  | 31.3.24<br>£         | 31.3.23<br>£         |
|--|----------------------|----------------------|
| <b>CURRENT ASSETS</b>                        |                      |                      |
| Bank deposit account                         | 80,400               | 37,466               |
| Cash in hand                                 | 432                  | 432                  |
|  | <u>80,832</u>        | <u>37,898</u>        |
| <b>CREDITORS</b>                             |                      |                      |
| <b>Amounts falling due within one year</b>   |                      |                      |
| Accrued expenses                             | (300)                | (300)                |
|  | <u>80,532</u>        | <u>37,598</u>        |
| <b>NET CURRENT ASSETS</b>                    |                      |                      |
|  | <u>80,532</u>        | <u>37,598</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |                      |                      |
|  | <u>80,532</u>        | <u>37,598</u>        |
| <b>NET ASSETS</b>                            |                      |                      |
|  | <u><u>80,532</u></u> | <u><u>37,598</u></u> |
| <b>RESERVES</b>                              |                      |                      |
| Income and expenditure account               | <u>80,532</u>        | <u>37,598</u>        |

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